

**Judson Independent School District
Budget Summary for 2016-2017
with Budget Comparison to 2015-2016**

WORKING

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Tax rate @ \$.43 per \$100

Prior Year Rate @\$.38 per \$100

Interest & Sinking Fund

<u>Revenue:</u>	2015-2016 Budget	2016-2017 Budget	Net Change	Percent Change
Local Revenue:				
Current Year Taxes	\$ 27,690,056	\$ 33,400,403	\$ 5,710,347	20.62%
Prior Year Taxes (Delinquent)	160,000	180,000	20,000	12.50%
Penalty & Interest	50,000	75,000	25,000	50.00%
Investment Interest	5,000	10,000	5,000	100.00%
Total Local Revenue	\$ 27,905,056	\$ 33,665,403	\$ 5,760,347	20.64%
State Revenue:				
Existing Debt Allotment	\$ 2,196,226	\$ 717,047	\$ (1,479,179)	-67.35%
Hold Harmless - Tax Exemption	-	\$ 35,085		
Instructional Facilities Allotment	1,018,666	243,188	(775,478)	-76.13%
Total State Revenue	\$ 3,214,892	\$ 995,320	\$ (2,254,657)	-69.04%
Total Revenue	\$ 31,119,948	\$ 34,660,723	\$ 3,505,690	11.38%
<u>Expenditures:</u>				
Principal on Bonds	\$ 12,150,000	\$ 12,650,000	\$ 500,000	4.12%
Interest on Bonds	18,919,068	21,849,400	2,930,333	15.49%
Paying Agent Fees	15,000	10,000	(5,000)	-33.33%
Total Expenditures	\$ 31,084,068	\$ 34,509,400	\$ 3,425,333	11.02%
Revenue vs. Expenditures	\$ 35,881	\$ 151,323	\$ 80,358	

Note:(a) Fund Balance includes a debt payment that is due on August 1, 2016 of approximately \$9,166,150 and a debt service payment that is due on August 1, 2017 of \$8,956,500.