

**Judson Independent School District
Budget Summary for 2015-2016
with Budget Comparison to 2014-2015**

FINAL ADOPTED

12/1/15 10:01 AM

Tax rate @ \$.38 per \$100

Prior Year Rate @\$.385 per \$100

Interest & Sinking Fund

<u>Revenue:</u>	<u>2014-2015 Budget</u>	<u>2015-2016 Budget</u>	<u>Net Change</u>	<u>Percent Change</u>
Local Revenue:				
Current Year Taxes	\$ 25,165,709	\$ 27,690,056	\$ 2,524,347	10.03%
Prior Year Taxes (Delinquent)	160,000	160,000	-	0.00%
Penalty & Interest	50,000	50,000	-	0.00%
Investment Interest	5,000	5,000	-	0.00%
Total Local Revenue	\$ 25,380,709	\$ 27,905,056	\$ 2,524,347	9.95%
State Revenue:				
Existing Debt Allotment	\$ 2,840,755	\$ 2,196,226	\$ (644,529)	-22.69%
Instructional Facilities Allotment	1,383,948	1,018,666	(365,282)	-26.39%
Total State Revenue	\$ 4,224,703	\$ 3,214,892	\$ (1,009,811)	-23.90%
Total Revenue	\$ 29,605,412	\$ 31,119,948	\$ 1,514,536	5.12%
<u>Expenditures:</u>				
Principal on Bonds	\$ 10,890,000	\$ 12,150,000	\$ 1,260,000	11.57%
Interest on Bonds	19,664,295	18,919,068	(745,227)	-3.79%
Paying Agent Fees	15,000	15,000	-	0.00%
Total Expenditures	\$ 30,569,295	\$ 31,084,068	\$ 514,773	1.68%
Revenue vs. Expenditures	\$ (963,883)	\$ 35,881	\$ 999,763	