

**Judson Independent School District
Budget Summary for 2014-2015
with Budget Comparison to 2013-2014**

FINAL - ADOPTED

<i>Est. Taxable Value</i>	\$ 6,669,946,968
<i>Collection rate</i>	98%
<i>A.D.A.</i>	21,325
<i>Attendance Rate</i>	94.60%
<i>Tax rate @ \$1.04 per \$100</i>	

General Operating Fund

<u>Revenue:</u>	<u>2013-2014 Budget</u>	<u>2014-2015 Budget</u>	<u>Net Change</u>	<u>Percent Change</u>
Local Revenue:				
Current Year Taxes	\$ 63,550,395	\$ 67,980,099	\$ 4,429,704	6.97%
Prior Year Taxes (Delinquent)	600,000	600,000	-	0.00%
Penalty & Interest	450,000	450,000	-	0.00%
Athletics	300,000	300,000	-	0.00%
Tuition	1,200,000	1,200,000	-	0.00%
Investment Interest	60,000	60,000	-	0.00%
Other, MAC	350,000	350,000	-	0.00%
Total Local Revenue	\$ 66,510,395	\$ 70,940,099	\$ 4,429,704	6.66%
State Revenue:				
State Funding:				
Regular Ed Allotment	\$ 105,458,402	\$ 108,891,540	\$ 3,433,138	3.26%
Special Ed Allotment	13,241,590	13,956,285	714,695	5.40%
Career & Tech Allotment	4,192,067	5,325,136	1,133,069	27.03%
Gifted/Talented Allotment	666,684	694,280	27,596	4.14%
Compensatory Ed Allotment	16,000,092	16,586,573	586,481	3.67%
Bilingual/ESL	781,451	813,076	31,625	4.05%
Transportation	1,673,415	1,622,816	(50,599)	-3.02%
<i>Less Local Share</i>	<i>(61,450,140)</i>	<i>(63,798,483)</i>	<i>(2,348,343)</i>	<i>3.82%</i>
			-	
Tier II Aid/High School Allotment	5,820,985	6,093,657	272,672	4.68%
Add Aid Tax Reduction	-	-	-	
TRS Employer Contr. Assisatnce	-	1,440,504	1,440,504	
Staff Allotment Ins. Supp.	558,500	571,250	12,750	2.28%
	\$ 86,943,046	\$ 92,196,634	\$ 5,253,588	6.04%
TRS On-Behalf	7,500,000	7,500,000	-	0.00%
Total State Revenue	\$ 94,443,046	\$ 99,696,634	\$ 5,253,588	5.56%

	2013-2014	2014-2015	Net Change	Percent
	Budget	Budget		Change
Federal Revenue:				
Impact Aid	\$ 350,000	\$ 350,000	\$ -	0.00%
Grants,J.R.O.T.C., SHARS	500,000	2,390,000	1,890,000	378.00%
E-Rate Discounts	400,000	600,000	200,000	50.00%
Total Federal Revenue	\$ 1,250,000	\$ 3,340,000	\$ 2,090,000	167.20%
Total Revenue	\$ 162,203,441	\$ 173,976,733	\$ 11,773,292	7.26%
Expenditures:				
Salaries & Benefits	\$ 120,332,262	\$ 129,123,164	\$ 8,790,902	7.31%
New Staff/Upgrades/Deletions	1,310,000	3,125,705	1,815,705	138.60%
Salary Increase & Adjustments	4,500,000	4,106,526	(393,474)	-8.74%
TRS Employer Contr. Assistance	-	1,440,504	1,440,504	
Health Insurance - District Contribution	-	900,000	900,000	
Workers Compensation	750,000	850,000	100,000	13.33%
Subtotal Salaries & Benefits	\$ 126,892,262	\$ 139,545,899	\$ 12,653,637	9.97%
Operating Costs (campus/depart.)	27,688,478	28,866,952	1,178,474	4.26%
TRS On-Behalf	7,500,000	7,500,000	-	0.00%
Total Expenditures	\$ 162,080,740	\$ 175,912,851	\$ 13,832,111	8.53%
Revenue vs. Expenditures	\$ 122,701	\$ (1,936,118)	\$ (2,058,819)	
Estimated Unassigned Fund Balance	\$ 37,885,877	\$ 32,949,759 a	\$ 29,905,185	

Note a: The Board has established a Committed Fund Balance of \$3 million dollars in for the procurement of sites for future District facilities. The Unassigned Fund Balance has been reduced by this commitment.