

**Judson Independent School District
Budget Summary for 2013-2014
with Budget Comparison to 2012-2013**

Final - Adopted

6/27/13 12:00 AM

General Operating Fund

<i>Est. Taxable Value</i>	\$ 6,333,437,571
<i>Collection rate</i>	98%
<i>A.D.A.</i>	21,150
<i>Attendance Rate</i>	94.60%
<i>Tax rate @ \$1.04 per \$100</i>	

<u>Revenue:</u>	<u>2012-2013 Budget</u>	<u>2013-2014 Budget</u>	<u>Net Change</u>	<u>Percent Change</u>
Local Revenue:				
Current Year Taxes	\$ 59,113,600	\$ 63,550,395	\$ 4,436,795	7.51%
Prior Year Taxes (Delinquent)	1,200,000	600,000	(600,000)	-50.00%
Penalty & Interest	450,000	450,000	-	0.00%
Athletics	300,000	300,000	-	0.00%
Tuition	1,200,000	1,200,000	-	0.00%
Investment Interest	60,000	60,000	-	0.00%
Other, MAC	350,000	350,000	-	0.00%
Total Local Revenue	\$ 62,673,600	\$ 66,510,395	\$ 3,836,795	6.12%
State Revenue:				
State Funding:				
Regular Ed Allotment	\$ 98,311,355	\$ 105,458,402	\$ 7,147,047	7.27%
Special Ed Allotment	12,499,344	13,241,590	742,246	5.94%
Career & Tech Allotment	5,955,277	4,192,067	(1,763,210)	-29.61%
Gifted/Talented Allotment	641,282	666,684	25,402	3.96%
Compensatory Ed Allotment	14,930,202	16,000,092	1,069,890	7.17%
Bilingual/ESL	733,715	781,451	47,736	6.51%
Transportation	1,767,265	1,673,415	(93,850)	-5.31%
<i>Less Local Share</i>	(60,199,652)	(61,450,140)	(1,250,488)	2.08%
			-	
Tier II Aid/High School Allotment	5,464,321	5,820,985	356,664	6.53%
Add Aid Tax Reduction	-	-	-	
Staff Allotment Ins. Supp.	615,500	558,500	(57,000)	-9.26%
	\$ 80,718,609	\$ 86,943,046	\$ 6,224,437	7.71%
TRS On-Behalf	7,500,000	7,500,000	-	0.00%
Total State Revenue	\$ 88,218,609	\$ 94,443,046	\$ 6,224,437	7.06%

	2012-2013	2013-2014		Percent
	Budget	Budget	Net Change	Change
Federal Revenue:				
Impact Aid	\$ 350,000	\$ 350,000	\$ -	0.00%
Grants,J.R.O.T.C., SHARS	500,000	500,000	-	0.00%
E-Rate Discounts	400,000	400,000	-	0.00%
Total Federal Revenue	\$ 1,250,000	\$ 1,250,000	\$ -	0.00%
Total Revenue	\$ 152,142,209	\$ 162,203,441	\$ 10,061,232	6.61%
<u>Expenditures:</u>				
Salaries & Benefits	\$ 118,952,262	\$ 120,332,262	\$ 1,380,000	1.16%
New Staff/Upgrades/Deletions	718,991	1,310,000	591,009	82.20%
Salary Increase & Adjustments	-	4,500,000	4,500,000	
Workers Compensation	-	750,000	750,000	
Performance/Attendance Incentive	-	-	-	
Retention Incentive *	3,501,242	-	(3,501,242)	-100.00%
Subtotal Salaries & Benefits	<u>\$ 123,172,495</u>	<u>\$ 126,892,262</u>	<u>\$ 3,719,767</u>	3.02%
Operating Costs (campus/depart.)	24,965,754	27,688,478	2,722,724	10.91%
TRS On-Behalf	7,500,000	7,500,000	-	0.00%
Total Expenditures	\$ 155,638,249	\$ 162,080,740	\$ 6,442,491	4.14%
Revenue vs. Expenditures	\$ (3,496,040)	\$ 122,701	\$ 3,618,741	
Estimated Unassigned Fund Balance	budgeted \$ 37,000,000	\$ 37,600,000		