

**Judson Independent School District
Budget Summary for 2012-2013
with Budget Comparison to 2011-2012**

Final - Adopted

Est. Taxable Value **\$ 5,800,000,000**
Collection rate **98%**
A.D.A. **20,900**
Attendance Rate **94.60%**
Tax rate @ \$1.04 per \$100

General Operating Fund

<u>Revenue:</u>	2011-2012 Budget Original	2011-2012 Budget Amended	2012-2013 Budget	Net Change Original vs. Proposed	Percent Change
Local Revenue:					
Current Year Taxes	\$ 59,113,600	\$ 59,113,600	\$ 59,113,600	\$ -	0.00%
Prior Year Taxes (Delinquent)	1,200,000	1,200,000	1,200,000	-	0.00%
Penalty & Interest	450,000	450,000	450,000	-	0.00%
Athletics	300,000	300,000	300,000	-	0.00%
Tuition	1,200,000	1,200,000	1,200,000	-	0.00%
Investment Interest	60,000	60,000	60,000	-	0.00%
Other, MAC	350,000	350,000	350,000	-	0.00%
Total Local Revenue	\$ 62,673,600	\$ 62,673,600	\$ 62,673,600	\$ -	0.00%
State Revenue:					
State Funding:					
Regular Ed Allotment	\$ 98,226,390	\$ 98,226,390	\$ 98,311,355	\$ 84,965	0.09%
Special Ed Allotment	12,272,974	12,272,974	12,499,344	226,370	1.84%
Career & Tech Allotment	5,201,213	5,201,213	5,955,277	754,064	14.50%
Gifted/Talented Allotment	625,769	625,769	641,282	15,513	2.48%
Compensatory Ed Allotment	14,331,578	14,331,578	14,930,202	598,624	4.18%
Bilingual/ESL	678,747	678,747	733,715	54,968	8.10%
Transportation	1,587,807	1,587,807	1,767,265	179,458	11.30%
<i>Less Local Share</i>	(59,845,055)	(59,845,055)	(60,199,652)	(354,597)	0.59%
				-	
Tier II Aid/High School Allotment	5,357,767	5,357,767	5,464,321	106,554	1.99%
Add Aid Tax Reduction	5,982,487	5,982,487	-	(5,982,487)	-100.00%
Staff Allotment Ins. Supp.	562,500	562,500	615,500	53,000	9.42%
EST. STATE FUNDING REDUCTION	(9,000,000.00)	(9,000,000.00)	-	9,000,000	-100.00%
Total State Funding	\$ 75,982,177	\$ 75,982,177	\$ 80,718,609	\$ 4,736,432	6.23%
TRS On-Behalf	7,500,000	7,500,000	7,500,000	-	0.00%
Total State Revenue	\$ 83,482,177	\$ 83,482,177	\$ 88,218,609	\$ 4,736,432	5.67%

	2011-2012 Budget Original	2011-2012 Budget Amended	2012-2013 Budget	Net Change Original vs. Proposed	Percent Change
Federal Revenue:					
Impact Aid	\$ 500,000	\$ 500,000	\$ 350,000	\$ (150,000)	-30.00%
Grants,J.R.O.T.C., SHARS	300,000	300,000	500,000	200,000	66.67%
E-Rate Discounts	600,000	600,000	400,000	(200,000)	-33.33%
Total Federal Revenue	\$ 1,400,000	\$ 1,400,000	\$ 1,250,000	\$ (150,000)	-10.71%
Total Revenue	<u>\$ 147,555,777</u>	<u>\$ 147,555,777</u>	<u>\$ 152,142,209</u>	<u>\$ 4,586,432</u>	3.11%
<u>Expenditures:</u>					
Salaries & Benefits	\$ 127,439,247	\$ 127,439,247	\$ 118,952,262	\$ (8,486,985)	-6.66%
New Staff/Upgrades/Deletions	(10,393,370)	(10,393,370)	718,991	11,112,361	-106.92%
Salary Increase	-	-	-	-	
Workers Compensation (1 year stop)	-	-	-	-	
Performance/Attendance Incentive	-	-	-	-	
Retention Incentive	-	-	3,501,242	3,501,242	
Subtotal Salaries & Benefits	<u>\$ 117,045,877</u>	<u>\$ 117,045,877</u>	<u>\$ 123,172,495</u>	<u>\$ 6,126,618</u>	5.23%
Operating Costs (campus/depart.)	22,909,550	22,909,550	24,965,754	2,056,204	8.98%
TRS On-Behalf	7,500,000	7,500,000	7,500,000	-	0.00%
Total Expenditures	<u>\$ 147,455,427</u>	<u>\$ 147,455,427</u>	<u>\$ 155,638,249</u>	<u>\$ 8,182,822</u>	5.55%
Revenue vs. Expenditures	<u>\$ 100,350</u>	<u>\$ 100,350</u>	<u>\$ (3,496,040)</u>	<u>\$ (3,596,390)</u>	
Estimated Unassigned Fund Balance	budgeted <u>\$ 33,540,776</u>	budgeted <u>\$ 33,369,435</u>	<u>\$ 29,873,395</u>		

* Note: Unassigned Fund Balance does not include \$2,000,000 Committed Fund Balance for Site Acquisitions

Includes Retention Incentive Program - Cost approx. \$3,501,200 including employer medicare tax.

Revenue vs. Expenditures	\$ (3,496,040)
Less Retention Incentive Program	3,501,242
Adjusted Revenue vs. Expenditures	<u>\$ 5,202</u>