

**Judson Independent School District
Budget Summary for 2014-2015
with Budget Comparison to 2013-2014**

FINAL ADOPTED

Tax rate @ \$.385 per \$100
Prior Year Rate @\$.385 per \$100

Interest & Sinking Fund

<u>Revenue:</u>	<u>2013-2014 Budget</u>	<u>2014-2015 Budget</u>	<u>Net Change Original vs. Proposed</u>	<u>Percent Change</u>
Local Revenue:				
Current Year Taxes	\$ 23,896,059	\$ 25,165,709	\$ 1,269,650	15.00%
Prior Year Taxes (Delinquent)	160,000	160,000	-	0.00%
Penalty & Interest	50,000	50,000	-	0.00%
Investment Interest	5,000	5,000	-	0.00%
Total Local Revenue	\$ 24,111,059	\$ 25,380,709	\$ 1,269,650	14.85%
State Revenue:				
Existing Debt Allotment	\$ 3,246,595	\$ 2,840,755	\$ (405,840)	-5.83%
Instructional Facilities Allotment	1,618,869	1,383,948	(234,921)	-17.97%
Total State Revenue	\$ 4,865,464	\$ 4,224,703	\$ (640,761)	-10.19%
Total Revenue	\$ 28,976,523	\$ 29,605,412	\$ 628,889	10.46%
<u>Expenditures:</u>				
Principal on Bonds	\$ 9,324,860	\$ 10,890,000	\$ 1,565,140	23.78%
Interest on Bonds	19,495,140	19,664,295	169,154	10.02%
Paying Agent Fees	15,000	15,000	-	0.00%
Total Expenditures	\$ 28,835,000	\$ 30,569,295	\$ 1,734,294	14.55%
Revenue vs. Expenditures	\$ 141,523	\$ (963,883)	\$ (1,105,405)	
Estimated Restricted Fund Balance	\$ 16,505,829 a	\$ 15,541,946		

Note:(a) Fund Balance includes a debt payment that is due on August 1, 2014 of approximately \$9,820,014 and a debt service payment that is due on August 1, 2015 of \$9,587,959.