

**Judson Independent School District  
Budget Summary for 2013-2014  
with Budget Comparison to 2012-2013**

Final - Adopted

6/27/13 12:00 AM

Tax rate @ \$.385 per \$100

Prior Year Rate @\$\$.385 per \$100

**Interest & Sinking Fund**

<u>Revenue:</u>	<u>2012-2013 Budget</u>	<u>2012-2013 Budget</u>	<u>Net Change Original vs. Proposed</u>	<u>Percent Change</u>
<b>Local Revenue:</b>				
Current Year Taxes	\$ 21,883,400	\$ 23,896,059	\$ 2,012,659	9.20%
Prior Year Taxes (Delinquent)	160,000	160,000	-	0.00%
Penalty & Interest	50,000	50,000	-	0.00%
Investment Interest	5,000	5,000	-	0.00%
<b>Total Local Revenue</b>	<u>\$ 22,098,400</u>	<u>\$ 24,111,059</u>	<u>\$ 2,012,659</u>	<u>9.11%</u>
<b>State Revenue:</b>				
Existing Debt Allotment	\$ 3,016,702	\$ 3,246,595	\$ 229,893	7.62%
Instructional Facilities Allotment	1,687,152	1,618,869	(68,283)	-4.05%
<b>Total State Revenue</b>	<u>\$ 4,703,854</u>	<u>\$ 4,865,464</u>	<u>\$ 161,610</u>	<u>3.44%</u>
<b>Total Revenue</b>	<u><u>\$ 26,802,254</u></u>	<u><u>\$ 28,976,523</u></u>	<u><u>\$ 2,174,269</u></u>	<u><u>8.11%</u></u>
<b>Expenditures:</b>				
Principal on Bonds	\$ 8,798,019	\$ 9,324,860	\$ 526,841	5.99%
Interest on Bonds	17,872,805	19,495,140	1,622,335	9.08%
Paying Agent Fees	15,000	15,000	-	0.00%
<b>Total Expenditures</b>	<u><u>\$ 26,685,824</u></u>	<u><u>\$ 28,835,000</u></u>	<u><u>\$ 2,149,176</u></u>	<u><u>8.05%</u></u>
<b>Revenue vs. Expenditures</b>	<u><u>\$ 116,430</u></u>	<u><u>\$ 141,523</u></u>	<u><u>\$ 25,093</u></u>	
<b>Estimated Restricted Fund Balance</b>	<u><u>budgeted \$ 16,000,000</u></u> a	<u><u>€ \$ 16,141,523</u></u>		

Note:(a) Fund Balance includes a debt payment that is due on August 1, 2013 of approximately \$8,146,506 and a debt service payment that is due on August 1, 2014 of approximately \$8,000,000.