

**Judson Independent School District  
Budget Summary for 2012-2013  
with Budget Comparison to 2011-2012**

Final - Adopted

Tax rate @ \$.385 per \$100  
Prior Year Rate @\$ .39 per \$100

**Interest & Sinking Fund**

<u>Revenue:</u>	<u>2011-2012 Budget Original</u>	<u>2011-2012 Budget Amended</u>	<u>2012-2013 Budget</u>	<u>Net Change Original vs. Proposed</u>	<u>Percent Change</u>
<b>Local Revenue:</b>					
Current Year Taxes	\$ 22,167,600	\$ 22,167,600	\$ 21,883,400	\$ (284,200)	-1.28%
Prior Year Taxes (Delinquent)	160,000	160,000	160,000	-	0.00%
Penalty & Interest	50,000	50,000	50,000	-	0.00%
Investment Interest	5,000	5,000	5,000	-	0.00%
<b>Total Local Revenue</b>	<u>\$ 22,382,600</u>	<u>\$ 22,382,600</u>	<u>\$ 22,098,400</u>	<u>\$ (284,200)</u>	<u>-1.27%</u>
<b>State Revenue:</b>					
Existing Debt Allotment	\$ 2,776,955	\$ 2,776,955	\$ 3,016,702	\$ 239,747	8.63%
Instructional Facilities Allotment	1,534,081	1,534,081	1,687,152	153,071	9.98%
<b>Total State Revenue</b>	<u>\$ 4,311,036</u>	<u>\$ 4,311,036</u>	<u>\$ 4,703,854</u>	<u>\$ 392,818</u>	<u>9.11%</u>
<b>Total Revenue</b>	<u><b>\$ 26,693,636</b></u>	<u><b>\$ 26,693,636</b></u>	<u><b>\$ 26,802,254</b></u>	<u><b>\$ 108,618</b></u>	<u><b>0.41%</b></u>
<b>Expenditures:</b>					
Principal on Bonds	\$ 8,593,274	\$ 8,593,274	\$ 8,798,019	\$ 204,745	2.38%
Interest on Bonds	18,095,881	18,095,881	17,872,805	(223,076)	-1.23%
Paying Agent Fees	15,000	15,000	15,000	-	0.00%
<b>Total Expenditures</b>	<u><b>\$ 26,704,155</b></u>	<u><b>\$ 26,704,155</b></u>	<u><b>\$ 26,685,824</b></u>	<u><b>\$ (18,331)</b></u>	<u><b>-0.07%</b></u>
<b>Revenue vs. Expenditures</b>	<u><b>\$ (10,519)</b></u>	<u><b>\$ (10,519)</b></u>	<u><b>\$ 116,430</b></u>	<u><b>\$ 126,949</b></u>	
<b>Estimated Restricted Fund Balance</b>	<u><b>budgeted \$ 13,193,317</b></u>	<u><b>budgeted \$ 13,193,317</b></u>	<u><b>\$ 13,309,747</b></u>		

Note:(a) Fund Balance includes a debt payment that is due on August 1, 2012 of approximately \$8,397,506 and a debt service payment that is due on August 1, 2013 of approximately \$8,296,381.