

**Judson Independent School District
Budget Summary for 2011-2012
with Budget Comparison to 2010-2011**

FINAL ADOPTED

Tax rate @ \$.39 per \$100
Prior Year Rate @\$.423 per \$100

Interest & Sinking Fund

<u>Revenue:</u>	2010-2011 Budget Original	2010-2011 Budget Final Amended	2011-2012 Budget	Net Change Original vs. Proposed	Percent Change
Local Revenue:					
Current Year Taxes	\$ 24,541,988	\$ 24,716,988	\$ 22,167,600	\$ (2,374,388)	-9.67%
Prior Year Taxes (Delinquent)	160,000	260,000	160,000	-	0.00%
Penalty & Interest	50,000	170,000	50,000	-	0.00%
Investment Interest	5,000	5,000	5,000	-	0.00%
Total Local Revenue	\$ 24,756,988	\$ 25,151,988	\$ 22,382,600	\$ (2,374,388)	-9.59%
State Revenue:					
Existing Debt Allotment	\$ 3,283,345	\$ 3,062,447	\$ 2,776,955	\$ (506,390)	-15.42%
Instructional Facilities Allotment	1,570,754	(843,348)	1,534,081	(36,673)	-2.33%
Total State Revenue	\$ 4,854,099	\$ 2,219,099	\$ 4,311,036	\$ (543,063)	-11.19%
Total Revenue	\$ 29,611,087	\$ 27,371,087	\$ 26,693,636	\$ (2,917,451)	-9.85%
<u>Expenditures:</u>					
Principal on Bonds	\$ 8,571,271	\$ 11,371,271	\$ 8,593,274	\$ 22,003	0.26%
Interest on Bonds	20,878,881	18,078,881	18,095,881	(2,783,001)	-13.33%
Paying Agent Fees	20,000	20,000	15,000	(5,000.00)	-25.00%
Total Expenditures	\$ 29,470,152	\$ 29,470,152	\$ 26,704,155	\$ (2,765,997)	-9.39%
Revenue vs. Expenditures	\$ 140,935	\$ (2,099,065)	\$ (10,519)	\$ (151,454)	
Estimated Restricted Fund Balance	\$ 12,943,896	\$ 10,844,831	\$ 11,500,000		

Note: Fund Balance includes a debt payment that is due on August 1, 2011 of approximately \$8,726,203 and a debt service payment that is due on August 1, 2012 of approximately \$8,572,953.