

**Judson Independent School District
Budget Summary for 2014-2015
with Budget Comparison to 2013-2014**

FINAL ADOPTED

Child Nutrition Fund

<u>Revenue:</u>	2013-2014 Budget	2014-2015 Budget	Net Change Original vs. Proposed	Percent Change
Local Revenue:				
Food Sales	\$ 2,200,000	\$ 2,190,000	\$ (10,000)	-0.45%
Investment Interest & Salvage	20,000	10,000	(10,000)	-50.00%
Total Local Revenue	\$ 2,220,000	\$ 2,200,000	\$ (20,000)	-0.90%
State Revenue:				
Summer Feeding Program	\$ 150,000	\$ 150,000	\$ -	-
Milk Settlement Suit	70,000	70,000	-	0.00%
Total State Revenue	\$ 220,000	\$ 220,000	\$ -	0.00%
Federal Revenue:				
Child Nutrition Luch Prog.	\$ 6,200,000	\$ 7,000,000	\$ 800,000	12.90%
Child Nutrition Breakfast Prog.	2,130,000	2,300,000	170,000	7.98%
Commodities	725,000	750,000	25,000	3.45%
Total Federal Revenue	\$ 9,055,000	\$ 10,050,000	\$ 995,000	10.99%
Total Revenue	<u>\$ 11,495,000</u>	<u>\$ 12,470,000</u>	<u>\$ 975,000</u>	8.48%
<u>Expenditures:</u>				
Salaries & Benefits	\$ 4,185,000	\$ 4,500,000	\$ 315,000	7.53%
Salary New Personnel/Increases	315,000	250,000	(65,000)	
Subtotal Salaries & Benefits	\$ 4,500,000	\$ 4,750,000	\$ 250,000	5.56%
Operating Costs	8,408,400	7,901,200	(507,200)	-6.03%
Total Expenditures	<u>\$ 12,908,400</u>	<u>\$ 12,651,200</u>	<u>\$ (257,200)</u>	-1.99%
Revenue vs. Expenditures	<u>\$ (1,413,400)</u>	<u>\$ (181,200)</u>	<u>\$ 1,232,200</u>	
Estimated Restricted Fund Balance	<u>\$ 3,232,587</u>	<u>\$ 3,051,387</u>		